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## **Birchgrove**

Specialist developer of rental retirement properties, Birchgrove, has launched its second development in Woking, Surrey.

The retirement village includes 51 one- and two-bedroom apartments for the over 65s on a one-acre site.

The development is due to complete in August.

Honor Barratt, Birchgrove managing director, said: 'For many, the idea of selling up and buying a retirement property is not only stressful but also a financially unattractive option.

'High stamp duty rates and the knowledge that some retirement properties don't tend to gain value are tough facts to accept. Renting, on the other hand, allows homeowners to more choice on where they live and how they use their assets.'